وور 8/05/05 10:07:21 BK 12 PG 497 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

PREPARED BY AND RETURN TO: Linda D. Scholl, Esq. Southern Trust Title Company 6465 Quail Hollow, Suite 401 Memphis, Tennessee 38120 (901) 751-7955

RELEASE OF LIEN

WHEREAS, a Notice of Lien was filed by Magnolia Lakes Homeowners Association (the "Association") against Gary Nichols, residing at 6327 Oak Run Drive W., Olive Branch, Mississippi (hereinafter "Lien"); and

WHEREAS, said Lien was recorded on February 17, 2005 in Book 12, Page 94 in the Chancery Court Clerk's Office of DeSoto County, Mississippi; and

WHEREAS, the undersigned Association for and in consideration of payment of all amounts due under the Lien, receipt of which is hereby acknowledged, does desire to release and discharge the Lien;

NOW, THEREFORE, in consideration of the premises, the undersigned Magnolia Lakes Homeowners Association does hereby release and fully discharge the Lien of record and does by this instrument herewith acknowledge that all amounts due under the Lien have been paid in full and that it has the lawful right to release and discharge the aforesaid Lien.

IN WITNESS WHEREOF, the undersigned executed this Release of Lien as of the 2005.

MAGNOLIA LAKES HOMEOWNERS ASSOCIATION, INC.

By: Danulle McGregor, President

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on the ____day of July, 2005, within my jurisdiction, the within named **Danielle McGregor**, who acknowledged that she is the President of Magnolia Lakes Homeowners Association, Inc., and that for and on behalf of said association, and as its act and deed, she executed the above and foregoing instrument, after first having been duly authorized by said association so to do.

SWORN AND SUBSCRIBED before me, this the 2/ day of July, 2005.

Nethry Public

My Commission Expires:

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